

UST-17 Other Information

Exhibit 11

Significant Events and Case Progress January 2018:

The company experienced a small operating profit of \$40,442 in January compared with an operating loss of \$454,200 in December. The profit is due to skeleton staff shipping orders for items already in stock and fulfillment of some work in progress orders.

The Trustee has been marketing the company for sale since May of 2017 and has actively pursued multiple potential buyers for the company. In November, the Trustee was presented with a written offer to purchase the business in the form of an executed asset purchase agreement which would be subject to court approval. However, the Trustee did not present it to court as the Trustee was not able to confirm funding necessary to close the transaction.

The Trustee had a new buyer come to the table in early December interested in the business, but again the Trustee was unable to confirm the buyer's funding as of December 26, 2017.

Without advance knowledge the over advanced DIP finance provider discontinued funding on an over advanced basis at the end of December. With no ability to draw further advances on the DIP line, the Trustee was forced to close the business. The Trustee anticipates paying the balance of the DIP financing by end of February and at that time approximately 100K in previously factored receivables will be returned to NWTM.

With no confirmed funding from potential buyers, limited cash and no DIP financing options available to continue running the business, the trustee made the decision to close the company December 26th and the business was closed on December 29, 2017.

The Trustee has made trips to meet with prospective purchasers in January for potential buyers who expressed interest in restarting the company. The Trustee was hopeful of such a going concern buyer, but none materialized.

The estate continues to run a skeleton crew to finalize and ship certain work in process orders and some staff are assigned tasks to liquidate the assets of the estate.

While the Trustee believed in the potential of the company, the deterioration in the monthly sales while in bankruptcy resulted in insufficient cash flow to remain a going concern. The Trustee did not want to close the business he was forced to do so based upon the performance of the business, no going concern buyer and inability to obtain additional advances on the DIP Financing facility.