

UST-17 Other Information

Exhibit 11

Significant Events and Case Progress October 2017:

The company experienced an operating profit of \$24,883 in October compared with an operating profit of \$12,119 in September. The profit was expected, and the company expects to have to be breakeven through the balance of the year. However, the estate continues to incur non-operating administrative expenses and cash flow remains poor.

The company continues to have slow sales due to bankruptcy "headwinds" and seasonality. While new marketing and sales programs have been implemented and are promising, the ability to remain a going concern will depend on the effectiveness of sales growth in the coming months. The company's cash flow is very tight, and the Trustee has obtained court approval of a factoring line. The company has the ability to obtain a maximum of \$1,000,000 in factoring financing under the approved line. The Trustee has continued to market the company because of the tight cash flow and has engaged in substantive discussions with multiple parties regarding a going concern sale of the business.

The Trustee has been presented with a written offer to purchase the business in the form of an executed asset purchase and sale agreement which would be subject to court approval. The Trustee is presently verifying the source of funding for this offer before the offer will be accepted and presented to the Court for approval. The Trustee anticipates obtaining confirmation of funds before the end of November and assuming such confirmation of funds, intends to file the motion to approve the sale in November and close the sale before the end of the year. The terms of the sale as currently presented would provide a limited recovery for general unsecured creditors. If the tight cash flow issues cannot be resolved, the Trustee will need to close the business and liquidate the assets on terms that will provide no return to general unsecured creditors.