

UST-17 Other Information

Exhibit 11

Significant Events and Case Progress May 2017:

The company experienced an operating income of \$26,892 in May compared with a loss in April of \$242,368. The loss in April was unexpected and a significant loss which adversely impacts the cash flow of the company. The May profit was also less than anticipated. The Company's cash flow is very tight and the Trustee has obtained approval of a factoring line. The company has the ability to obtain approximately \$500,000 in factoring financing. In addition the Trustee has started to market the company for sale because of the tight cash flow. The company continues to have slow sales due to bankruptcy "headwinds" and seasonality. While new marketing and sales programs have been implemented and are promising, the ability to remain a going concern will depend on the effectiveness of sales growth in the coming months.

The Court approved retention of a CEO for the company in early February. Mr. Atalla, the CEO, is managing the day to day operations in Dayton and working closely with the Trustee on operational changes. Mr. Atalla is focused on rebuilding the sales organization and driving growth in sales for the company. The company's desire is to retain proven sales professionals with experience in the industry. Mr. Atalla, has implemented a number of new sales and marketing initiatives. These programs will need to become more effective for the Company to remain a going concern.

The Trustee had anticipated that the company would be profitable for April, May and June. The company's cash position remains an issue. The Trustee has obtained DIP financing as a possible way to provide working capital to allow time for new sales programs to kick in. The trustee sees cash being tight until the company can grow sales to improve the overall cash position of the company. If sales growth does not materialize, then the company will need to be sold in a 363 sale as a going concern.

The Trustee has consolidated the majority of the operations of the company since his appointment and is focused on consolidating all of the company into the Dayton facility. The Trustee's objective is to have the company fully operating from the Dayton location by the beginning of 2018.

The company needs to clean up its operational premises to incorporate the equipment and personnel moved from Auburn to Dayton. The Trustee is actively marketing the sale of surplus equipment. In addition the Trustee obtained court approval for the disposal of smaller scrap equipment at the Dayton facility. The Trustee intends to market the surplus equipment for sale

The estate was successful in the pending litigation matter with Medallic Art Company LLC, an entity controlled by the former CEO of the Debtor, Ross Hansen. The trial was cancelled when Medallic Art Company capitulated and dismissed its claims. The Court has entered a judgment substantively consolidating The Medallic Art Company assets and liabilities with the NWTM bankruptcy estate effective April 1, 2016. With the consolidation of the operations, the Trustee is now in a position to market the Company as a going concern to potential buyers. Given the current cash position, the company is moving forward entertaining possible offers to buy the Company.

As part of the Medallic litigation above, the Trustee obtained the payment records to the Medallic Art Attorneys. The payment records show that the Medallic Art Attorneys were paid from the liquidation of gold and silver. We filed a 2004 motion (discovery motion) with the court to obtain records from the company that purchased the gold and silver. As of this point in time over \$500,000 of gold and silver has been liquidated to pay Ross Hansen and Diane Erdman attorneys. The trustee has also filed motions with the Bankruptcy court to do additional depositions of Ross Hansen and Diane Erdman to determine the source of the gold and silver that was liquidated. This is of grave concern to the Trustee. Not just because of the funds used to pay the Medallic Art attorneys, but the amount of professional fees incurred by the estate to pay for the litigation against Medallic Art, likely in excess of \$750,000. Trustee is trying to move as quickly as possible to determine if additional gold and silver may be held by Ross Hansen and Diane Erdman and the source of the gold and silver sold.