UST-17 Other Information
Exhibit 11

Significant Events and Case Progress:

The company experienced an operating loss in February of $11,538 down from a January loss of $213,195. As mentioned in prior months the slower sales are principally due to the deterioration of sales, based upon bankruptcy "headwinds" and seasonality. The operating loss was due in part to lower sales from stock sales with the move of the Auburn plant. The company experienced delays in setting up the inventory system in connection with the Auburn move which delayed sales. The Trustee projects improved operational results in future months as the company enters into its traditionally stronger sales periods.

While the Trustee could have capitalized the Auburn move in accordance with Generally Accepted Accounting Principles, the full amount of move expenses was expensed (approximately $100,000) below the operating line in an effort to be conservative. With the close of Auburn and the move to Dayton the Trustee estimates a reduction of operating expenses by approximately $300,000 or more annually.

The Court approved retention of a CEO for the company in early February. Mr. Atalla, the CEO, is managing the day to day operations in Dayton and working closely with the Trustee on operational changes. Mr. Atalla is focused on rebuilding the sales organization and driving growth in sales for the company. Mr. Atalla has restructured the sales department and has hired a new marketing manager and is taking other immediate steps to enhance sales growth.

The company has been engaged in designing and building a cost accounting system, including the adding of time clock for operators to use and to stamp in the start and completion times and hours incurred. This has been a time consuming project but is near completion. For the first time the company now has job costing. This is allowing us to better understand our cost structure and profitability on a job by job basis. With job costing by department, we are better able to determine the right mixture of jobs to ensure all departments are being fully uitilized through out a given period. While the Trustee could have capitalized the cost associated with the job costing system in accordance with Generally Accepted Accounting Principles, the full amount was expensed as part of normal operating labor costs, thus overstating operating losses or understating operating profits in an effort to be conservative.

The Trustee anticipates that the company will be profitable for March April, May and June, and working capital reserves should be rebuilt during that period.

The Trustee is focused on consolidating the company into the Dayton facility. The Trustee's objective is to have the company fully operating from the Dayton location by the beginning of 2018.

The company needs to clean up its operational premises to incorporate the equipment and personnel moved from Auburn to Dayton. The Trustee is actively marketing the sale of surplus equipment that is stored throughout the operations, both inside and outside. The company retained James Murphy Company, as approved by the Court, to complete a valuation of the equipment and to assist with the auction of the equipment as appropriate. The Trustee intends to market the surplus equipment for sale and propose for court approval controlled sales as much as possible and then propose for court approval an on-line auction of the balance in the August or September time frame and then scrap out any unsold items. This approach will allow maximization of the value of the surplus equipment. An offer for nine surplus pieces of equipment has been submitted to court for approval and is set for hearing on April 14, 2017.

The estate has a pending litigation matter with Medallic Art Company LLC, an entity controlled by the former CEO of the Debtor, Ross Hansen. The trial in that litigation is presently set for May and June, 2017 and is expected to be completed by the middle of June. The litigation will resolve whether the assets and liabilities of Medallic Art Company LLC will be substantially consolidated with those of the Mint.

The Trustee and his attorneys have drafted a Plan of Reorganization and have consulted with the Committee about the terms of that plan. The Plan envisions a reorganization of the company around the operations in Dayton, Nevada. The current plan is for the operating company to generate profits that will be distributed to creditors over some period of time. After an agreed upon period of time the company would be sold and sale proceeds would be allocated to creditors. The Committee has retained a financial advisor to assist the committee with the review of the Trustee's financial projections and liquidation analysis in connection with formulation and proposal of a plan.