

UST-17 Other Information

Exhibit 11

Significant Events and Case Progress:

The company continued to experience operating losses. The trustee believes the operating losses are principally due to the deterioration of sales based upon bankruptcy "headwinds" and seasonality. The Trustee anticipates that the company should break even in February and become profitable by the Spring.

The Trustee identified a CEO to lead the company out of bankruptcy and moved for authority to employ him. In his motion to employ the CEO, the Trustee discussed the skills and experience of the CEO. The CEO has significant sales experience. His retention was based in part on the need to grow the sales of the company. Only through an increase in sales will the company be successful enough to provide meaningful returns to creditors. The Committee interviewed the CEO and supported the Trustee's motion to employ him. The bankruptcy court approved the Trustee's employment of the CEO on February 3, 2017.

In January, 2017, the Trustee closed the company's Auburn operations and moved the shipping and receiving operations to Dayton, Nevada. The move will initially cost in excess of \$100,000, but will save the company in excess of \$300,000 annually going forward. The Trustee informed the Court that he preferred to withdraw his motion to assume the Auburn Lease and the Auburn lease was rejected as a consequence of applicable bankruptcy law.

The estate has a major pending litigation matter with Medallic Art Company LLC, an entity controlled by the former CEO of the Debtor, Ross Hansen. The trial for that litigation is presently set for the first week in May 2017. The litigation will resolve whether the assets and liabilities of Medallic will be substantially consolidated with those of NWTM. This matter will need to be resolved before the Trustee's presently intended Plan of Reorganization can be confirmed.

The Trustee and his attorneys have drafted a Plan of Reorganization and the related financial projections and liquidation analysis and have consulted with the Committee about the terms of that plan. The Plan envisions a reorganization of the company around the operations in Dayton, Nevada to generate profits to be distributed to creditors. There are a number of complicated tax matters that have been addressed and will need to be refined in the plan. The committee is in the process of retaining a financial advisor to assist the committee with the review of the Trustee's financial projections and liquidation analysis.